

## POST BOARD UPDATE TO MEMBERS

This report provides a high-level summary of discussions and decisions which took place at the **16<sup>th</sup> July 2025** Board meeting.

### Operational Items

**CEO Report** – Paul Fletcher (CEO) provided his regular update on operational matters to the Board, including progress on the key elements of Nominet’s strategy: Membership, Technology, A high quality registry; Growing the business; High Performing Organisation; and Public Benefit.

The Board was pleased to note that a new public benefit initiative - aimed at supporting the DNS open source ecosystem - was continuing to take shape, supported by an Advisory Panel. Details of the initiative will be shared at the forthcoming member conference.

The Membership Engagement Team was starting to build a more informed picture of engagement with collection of relevant data. Most of the Board had attended the Member Summer Social Event the previous evening and said how much they had enjoyed having the opportunity to speak to Members.

**Performance** – Carolyn Bedford (CFO) reported on financial performance for the period ending 30th May 2025 (P2) which was broadly on track at this relatively early stage in the financial year. The Board had agreed last year to take a prudent approach to the reserves on the basis that the position would be regularly reviewed.

**Communications with Members** - The Chair reported that a subgroup of the Board had met with members of the management team to discuss transparency and how to balance information sharing around Nominet activities and key decisions (including those taken by the Board) with commercial and practical considerations. The management team will now develop draft principles that would inform how we communicate with members for the Board to consider.

### Strategic Items

#### Customer Strategy

Consultant, John Matson, attended the meeting and provided the Board with an overview of research carried out on Nominet’s position in the market.

The work had covered: how .uk performs against comparable ccTLDs; how .uk is constituted and behaves; historic effectiveness of market development funds (MDF); who Nominet’s customers are (registrars and registrants); what a healthy domain should look like and how Nominet might influence its realisation; and how Nominet could monitor performance on an ongoing basis.

The CCO will consider how to incorporate the findings into the strategy for the registry, which will be discussed with the board in November.

### Governance Items

**Annual Report & Accounts** – the Board received updates on the recent activities of the Audit & Risk Committee. The main business of their meeting had been to review the final draft of the Annual Report and Accounts ending 31<sup>st</sup> March 2025. It had also received a report from the auditor, HaysMac who had no significant issues to raise and would submit an unqualified opinion on the financial statements. The Annual Report would be shared with the Members at the end of July.

**Constitutional matters** – the Board received legal advice on the appropriate process for changing the invoicing Member Year to align with the Financial Year. The Board noted that it was not necessary to carry out a ballot-style consultation. The Chair requested that a King's Counsel Opinion be commissioned on this matter and shared. No decision on timing for the change has been made at this point. However, the Board underlined the importance of clear communications to members when appropriate.

**UKRAC** – Kieren McCarthy provided the Board with a summary report of UKRAC's activities. The Board was pleased to note that the Executive Team was continuing to make efforts to provide meaningful support for the meetings which was helpful. The Board expressed its thanks again to those members of the Council who were standing down, namely Andrew Bennett and Dan Rodgers.

**Governance report** – the Board ratified the schedule of changes to the Register of Members. It also determined that the Register of Members should be closed on 1st September 2025 in order to establish the voting rights for the 2025 NED election and the AGM.

The resolutions for the AGM to be held on 22nd October were agreed as follows:

1. That the annual report and financial statements of the company for the financial year ended 31st March 2025 be received.
2. That HaysMac LLP, Chartered Accountants and Statutory Auditor, 10 Queen Street Place, London EC4R 1AG be re-appointed as the auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the next general meeting of the Company at which audited accounts are laid, at a remuneration fixed by the directors.
3. That Sally Tilleray is re-appointed as an Appointed Director for a term of three years.
4. That Patsy Wilkinson is re-appointed as an Appointed Director for a term of three years.

**Next Meeting** – the next scheduled meeting of the Board is 24th September 2025.

## New & Cancelled Memberships

The Board ratified the following membership changes for the period 10<sup>th</sup> May 2025 to 7<sup>th</sup> July 2025. The total number of members currently stands at 2260.

Members	Status
Immaterialism Limited Total Communications & Security Limited Oldham Council Tim Skipper KAJI Media Limited Mark James Evans No Stress Limited Craig Sledmore Pavel Khudzik Phyllis Morgan Raffled Limited Michelle Corbally	New Members (12)
Imagen Limited The Planetwide Radio Company IntoNET Technology Ltd The Unity Partnership Limited Internet Vikings International Internet Vikings Ltd Distract Ltd Roxilio Limited	Cancelled Members (8)

## Membership Engagement Opportunities

Date	Event
24 March	Members' Call with the CEO
27 March	Members' GiveHub Panel Meeting
8 April	Managed Partners Meeting
24 April	DRS Webinar
13 May	Abuse Mitigation Webinar
7 & 8 July	Nominet co-Sponsoring NetUK2 Conference

<b>10 July</b>	Members' Call with the CEO
<b>15 July</b>	Members' Summer Drinks (Oxford)
Upcoming Event	
<b>11 September</b>	NED Election – Meet the Candidates
<b>17 September</b>	Members' Conference (London)
<b>22 October</b>	AGM
<b>13 November</b>	Members' Call with the CEO