



Board matters

This is the report from 22nd November 2017 Board meeting held in Oxford and via videoconference.

Strategic items – The Board received an update on the Nominet 2020 strategy, including the latest on potential commercial opportunities as well as an update on our cyber product development. Resulting amendments to the budget and Key Performance Indicators (KPIs) were approved by the Board.

The Board agreed to establish a cyber advisory panel to support the executive and help accelerate the work to deliver the strategy. Once appointed there will be three meetings per annum with the first meeting planned for April 2018.

Public benefit – The Board continued discussions on how Nominet can maximise its public benefit impact. The standing Nominet Trust update report was received.

Performance and finance - The standing performance report was presented and the Board approved a revised budget and KPIs for the stub period to March 2018.

Board and committee appointments - The Board formally ratified the appointment of Stephen Page and confirmed his appointment to the Audit & Governance Committee. Russell Haworth (CEO) and Simon McCalla (CTO) were both re-appointed to the Board for a further three-year term to 2020. An update was provided on the NED recruitment process for the final appointed NED vacancy.

AGM 2018 - The Board discussed the numbers of members attending the AGM in person and via the video link. It was agreed that those joining remotely via video from AGM 2018 will be recognised as formally being in attendance at the meeting. It is hoped this will encourage and allow more members to participate in the AGM process.

Committee updates – The Board dissolved the Developments, Mergers and Acquisitions (DMA) Committee with any activity in these areas coming to the main Board for discussion, with any conflicts of interest being managed appropriately. There were updates from the Investment and Remuneration Committees and the Nominet US Board held in November 2017.