Board matters

Two board meetings have taken place since the last newsletter update; one on the 19th July 2017 in Oxford and the other on 6th October 2017 in London.

Strategic items - An update on the work from Nominet 2020 came to the October meeting and will be discussed in further detail at the Board strategy session on 7th November. The Board were also updated on a number of new business opportunities for Nominet and supported the pursuit of these in line with strategy.

Public benefit – The Board discussed public benefit strategy with regard to increasing impact. They also received a presentation from the Nominet Trust and their regular update reports.

Investments – The Board discussed the structure and management investment portfolio at the July meeting. An exercise to review fund manager provision arrangements will take place later in the year.

Performance and finance - The standing performance report was presented at each meeting and the budget for the "stub period" from October 2017 to March 2018, as we align the financial year end to 31st March, was approved.

GDPR - The Board received an update on the EU General Data Protection Regulation (GDPR) and work within the company to prepare for this.

Board and committee appointments - Kelly Salter was appointed to the Audit & Governance Committee at the October meeting. The Board were also updated on the appointed NED recruitment process and agreed for an offer to be made to one candidate at the October meeting. Dr Stephen Page has subsequently accepted and his appointment formally confirmed by the Board ahead of starting on 1st November. The recruitment for the other vacancy will continue through until December.

AGM 2018 and NED elections - A review of the 2017 NED election process was presented to the July meeting. Electoral Reform Services (ERS) were re-appointed as independent scrutineers for the 2018 NED election. The date for the 2018 AGM was confirmed as Wednesday 18th July 2018. Further details of the meeting will follow in due course. The Board will strengthen communications and information related to future company resolutions in response to member feedback.

Committee updates – The Remuneration Committee updated on an external market rate reviews of NED fees and executive remuneration. The company performance measures to March 2018 were approved when a review of the company reward strategy is planned. The update from the Audit & Governance Committees in July included the annual IT security report and a review of the strategic risk register.

MEMBERS AND TAGS

AS OF **31**st July 2017 there were **2,510** active members
2,953 active tags

16 members joined between June and July 2017
10 in June 6 in July

DOMAINS ON THE REGISTER

The **total number** of domains at the end of **JULY 2017 WAS** 10,695,531

and the net growth of the register for the last 12 months was 0.34%.

REGISTRATIONS & RENEWAL RATE

Number of New Registrations by month

JUNE
2017 173,747
2016 135,737

JULY
2017 130,954
2016 124,953

The average renewal rate for the past twelve months (from May 2016 to April 2017) was

73.39%

CRIMINAL DOMAIN SUSPENSIONS

During June and July 2017

2779 domains names were suspended at the request of **UK** law enforcement agencies

2 requests were withdrawn

MEMBERS AND TAGS

AS OF **30**th Sep 2017 there were **2,493** active members
2,950 active tags

21 members joined between August and September
11 in August 2017 & 10 in September 2017

DOMAINS ON THE REGISTER

The **total number** of domains at the end of **SEP 2017 WAS** 10,850,945

and the net growth of the register for the last 12 months was 2.12%.

REGISTRATIONS & RENEWAL RATE

Number of New Registrations by month

AUGUST
2017 154,069
2016 128,166

SEPTEMBER
2017 295,036
2016 131,327

The average renewal rate for the past twelve months (from July 2016 to June 2017) was

73.47%

CRIMINAL DOMAIN SUSPENSIONS

During August and September 2017

3003 domains names were suspended at the request of **UK** law enforcement agencies

5 requests for reversal were received
4 were upheld **1** is being reviewed
3 were withdrawn