Board Report

This is the report from 17th July 2024 Board meeting.

Board matters

There were no declarations of interest in respect of the business for the meeting.

The minutes of the Board meeting of 22nd May 2024 were approved.

Operational Items

CEO Report – Paul Fletcher (CEO) reported to the Board on key operational matters facing the organisation, including those relating to the Registry, Membership Engagement and People.

It was noted that the organisation was settling in well within the new structure and that the Executive was continuing to keep an eye on morale and turnover rates. (An outline of the new structure is attached to this report.)

A summary of activities was provided in respect of member engagement. Elaine Quinn, the Director of Corporate Affairs, advised that one of her priorities was to recruit a new Head of Member Engagement.

Performance and Finance – Carolyn Bedford (CFO) presented the regular finance and performance reports for the period ending in June 2024. The business had continued to perform well against budget.

Annual Report and Accounts – the Board approved the Annual Report and Accounts for the year ending 31st March 2024. The Chair of the Audit & Risk Committee expressed pleasure on behalf of the Committee that the Auditors were able to provide a clean opinion and had complimented the work of the Finance Team.

It was noted that the Annual Report would be shared with members at the end of July.

Strategic Items

Core Markets – the Board discussed Nominet's core business and markets based on a paper provided by David Carroll (Chief Customer Officer). Outputs from the meeting would be fed into the development of the new Customer Strategy.

Artificial Intelligence (AI) Discussion – Oliver Tweedie (CTO), Paul Lewis (CISO) and Bill Mitchell (Head of Public Affairs) presented to the Board on the regulatory landscape, the key risks and opportunities associated with AI. It was agreed that Nominet would not give away any intellectual property without permission when participating in open-source modelling.

Technology Strategy Update – Oliver Tweedie provided an update on the Technology Strategy and focus for FY25 which was broadly running to plan.

Public Benefit Programme Overview – Elaine Quinn delivered an update on the status of flagship public benefit programmes. The Board noted the reporting and monitoring arrangements in place to maintain appropriate governance of public benefit matters. The Board considered some of the key principles and outcomes which will inform future planning.

Governance Items

UKRAC – the Board received a report from David Carroll who had taken over as Executive Liaison for UKRAC. He reported on the meeting held on 25th June 2024 and expressed his commitment to support UKRAC to achieve meaningful outputs. The Board was referred to a paper provided by Andrew Bennett on behalf of UKRAC which put forward suggestions for improving the way that UKRAC might operate. The Board authorised David Carroll to work with UKRAC to develop an action plan which would meet the spirit of the proposals. The Board asked for a progress report to be provided in six-months' time.

Legal matters – the Board received an update regarding ongoing legal and regulatory matters.

Governance report – the Board agreed the resolutions for the AGM to be held on 16th October 2024 and that the 1st September would be the date for Voting Rights to be calculated.

2024 NED Elections – it was reported that five people had submitted applications and had been confirmed as candidates by the Nominations Committee for the 2024 NED elections. All applicants had passed the screening in the time frame and had not declared any interests that could not be authorised and managed by the Board. The names would be announced to Members on 22nd July and a Candidate Pack comprising statements and declarations shared on the Member Hub.

Next Meeting – the next scheduled meeting of the Board is 25th September 2024.

New & Cancelled Memberships

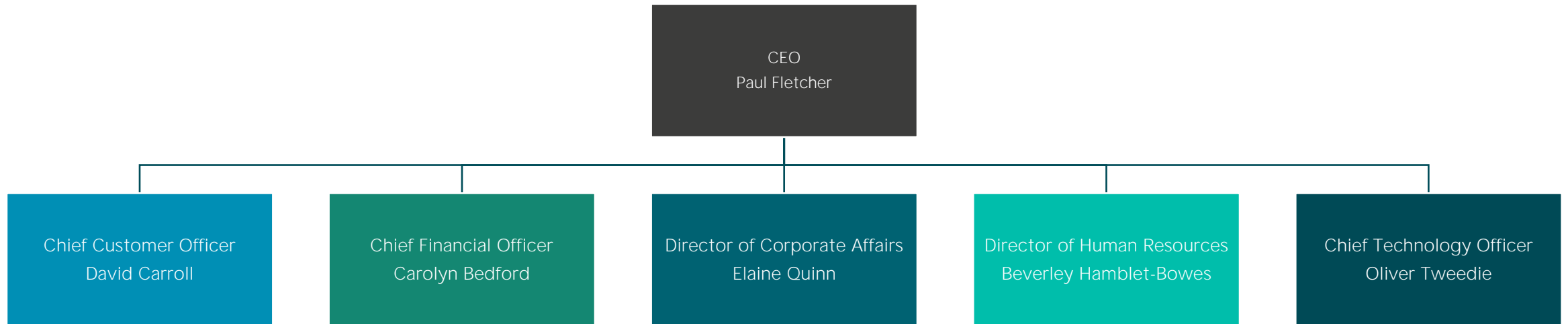The Board ratified the following membership changes for the period 8th May to 5th July 2024.

Joiners	Leavers
Telappliant Ltd	Lexis Information Systems Ltd
Geoxphere Ltd	uknetweb ltd
RS Web Hosts UK Ltd	Mr M Jannetta
Miracle Ventures Ltd	Interdirect Ltd
Sarah Hale	Meidan Ventures Limited
Acklo Ltd	Tactus Limited
Apollo Duck Media Ltd	IPGR Limited
ASK4 Ltd	Amica Technology Ltd
Domain Services & Management Ltd	AFF-IT Limited
Global Domain Group LLC	Sinntech Limited
Octopus 365 Ltd	Shireglobe Computers Limited
Paul Dinham	
Zonkey Solutions Ltd	
Alexander Downie	
ShaneMcC Ltd	
Eavoulix Limited	

The total number of Members currently stands at 2196.

Membership Engagement Opportunities

Date	Event
28th May	May GiveHub Meeting
20th June	Member Conference at Bletchley Park
25th June	.UK Registry Advisory Council Meeting
26th June	June GiveHub Panel Meeting
9th July	Members' Call with the CEO
Upcoming Events	
23rd July	.UK Registry Advisory Council
11th September	Meet the NED Candidates (online event)
23rd September	2024 AGM Voting Opens
16th October	2024 AGM (hybrid event)
11th December	Members' Seasonal Dinner in London

Nominet Structure – July 2024

CEO
Paul Fletcher

Chief Customer Officer
David Carroll

Chief Financial Officer
Carolyn Bedford

Director of Corporate Affairs
Elaine Quinn

Director of Human Resources
Beverley Hamblet-Bowes

Chief Technology Officer
Oliver Tweedie

Activities with each Function

- Product
- Sales and Marketing
- Customer Success & Operations
- .UK Policy
- APAC region

- Financial Control
- FP&A and Systems
- Procurement
- Legal and Stakeholder Relations
- Company Secretariat

- Communications
- Creative
- Membership Engagement
- Digital Marketing
- Public Affairs
- Social Impact

- HR Partnering
- Operations and Systems
- Learning and Development
- Talent Acquistion

- Architecture
- Data Insights
- Engineering
- IT Security and Support
- Platforms
- Programme Delivery